

Annual Report

For the year ended
30th April 2023

The logo for 4WINDS, featuring the number '4' and the word 'WINDS' in a bold, blue, sans-serif font. The '4' is stylized with a white outline and a blue fill. The 'WINDS' is in a solid blue color. The letters are slightly overlapping and have a subtle shadow effect.

OSCR
Scottish Charity Regulator
www.oscr.org.uk

Registered
SCIO
SC043913

Chairperson's Report

by Liz Rae

I am very fortunate to be part of a team of trustees who meet to discuss and decide the groups and organisations who receive funding from the 4 Winds within the Lochgelly, Lumphinnans, Cowdenbeath and Auchtertool area.



Our team is made up of 2 community councillors from each of the areas mentioned and we also have a co-opted trustee. We meet four times a year to consider all the eligible applications from each of the areas. The trustees have a scoring matrix to help decide which groups and organisations receive funding and there is always healthy debate during the decision-making process.

So many groups and organisations have benefitted from the 4 Winds charity. This funding has been vital to the success and survival of so many organisations, such as the Scouts, Bowling clubs, young football teams, environmental groups, technology to allow children to improve skills and organisations that support the elderly, disabled and housebound. These are only a few of the beneficiaries of the 4 Winds Charity.

Not only has the funding from the 4 Winds charity helped to encourage fitness and outdoor activities but it has also brought isolated folk together. The range of groups is diverse and far reaching and we are always looking at ways to promote the charity so that we can reach out to more groups in the community.

Jonathan, our previous Chairperson and Secretary, did a great job on behalf of the community of Auchtertool and as a trustee. Our Treasurer, Mari, looks after the funding and the accounts and handles this responsibility with ease. Our new Secretary, Stuart has taken to the task "like a duck to water" and is giving us all a good shake up, which we all need sometimes.

All of our Trustees handle their responsibilities very well and feel privileged to be part of a team that supports local good causes thanks to the community benefits from Little Raith Wind Farm.

Thanks guys, long may we continue to be able to help our communities.

Liz Rae
Chairperson
4 Winds SCIO

Board of Trustees

- Auchtertool – Jonathan Leitch
- Auchtertool - (vacancy)
- Cowdenbeath – Liz Rae
- Cowdenbeath – Wilma Aitchison (Resigned June '23)
- Cowdenbeath – Stuart Duffy (Joined June '23)
- Lochgelly – Mari Erskine
- Lochgelly – Helen Ross
- Lumphinnans – Eleanor Martin
- Lumphinnans – Andy Bolden
- Co-opted 1 – Brian Davidson
- Co-opted 2 – (vacancy)

4 Winds

Charity No: SCO43913

Receipts and Payments Account for year ended 30/04/2023

<u>Receipts</u>	2022/2023	2021/2022
Little Raith Wind	75,679.02	69,980.54
Total Receipts	<u>75,679.02</u>	<u>69,980.54</u>
<u>Payments</u>		
Project Funding	144,470.42	34,547.74
Room Hire	40.00	0.00
Legal Fees	540.00	0.00
Fife Voluntary Action	180.00	0.00
Website/Other	0.00	983.90
Total Payments	<u>145,230.42</u>	<u>35,531.64</u>
Surplus / (Deficit) for year	<u>(69,551.40)</u>	<u>34,448.90</u>

The notes to accounts form an integral part of these accounts.

Statement of Balances at 30/04/20223

<u>Bank</u>	2022/2023	2021/2022
Opening Bank Balance	107,032.07	67,583.17
Surplus / (Deficit) for year	<u>(69,551.40)</u>	<u>34,448.90</u>
	37,480.67	102,032.07
Uncleared Cheques	-	5,000.00
Closing Balance	<u>37,480.67</u>	<u>107,032.07</u>

Signed and approved by the Trustees





Date 7/11/23

Date 8/11/23

4 Winds

Notes to the Accounts -- Project Funding

<u>Group</u>	<u>2022/2023</u>
Lochgelly Lunches	5,000.00
Orion Badminton Club	4,273.20
Cowdenbeath Jujitsu	1,250.00
Clearing Cowdenbeath	1,000.00
Lumphinnans Community Council	525.00
Lochgelly Band	5,000.00
Central Park Community Trust	6,000.00
Lochgelly Bowling Club	5,000.00
Aeternum	3,000.00
West Fife Pool League	850.00
Lumphinnans Community Bowling Club	8,000.00
Ladama (Adults)	5,000.00
Lochgelly Gala	10,000.00
Ladama Theatre School (Kids)	4,700.00
Lochgelly H.S .Parents Council	4,000.00
Fife Street Pastor Initiative	1,000.00
Cowdenbeath P.S.	1,000.00
Lochgelly Christmas Lights	3,723.81
A Veterans Best Friend	1,000.00
Cowdenbeath C.C. Christmas Lights	4,733.60
Lochgelly Women's Social	950.00
Lumphinnans Parent Council	8,900.00
Kingdom Off Road	3,600.00
Kirkcaldy Netball Club	3,677.00
Lumphinnans Parent Council Sports Stars	4,171.00
Lumphinnans C.C. Floral Group	4,000.00
Lumphinnans C.C. Jubilee etc.	4,476.81
St. Patricks Parent Council	9,600.00
Fife Street Pastor Initiative	1,000.00
The Clearing	3,000.00
Robert Smith Court Community Group	3,000.00
Broad Street Bowling Club	4,560.00
Lochgelly West Primary School	11,000.00
Cowdenbeath Home Start	980.00
Lochgelly United	1,500.00
40th Fife Scout Group	1,000.00
Auchtertool Primary School	1,500.00
Lochgelly Albert Colts	1,500.00
Love 2 Dance	1,000.00
	<u>144,470.42</u>

Cowdenbeath P.S. Nature & Family Support
July 2022 £1,000 Support not accepted

Independent Examiner's Report to the Trustees of 4 Winds

I report on the accounts of the charity for the year ended 30th April 2023 which are set out on pages 3 & 4.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1 which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Brian McLaren

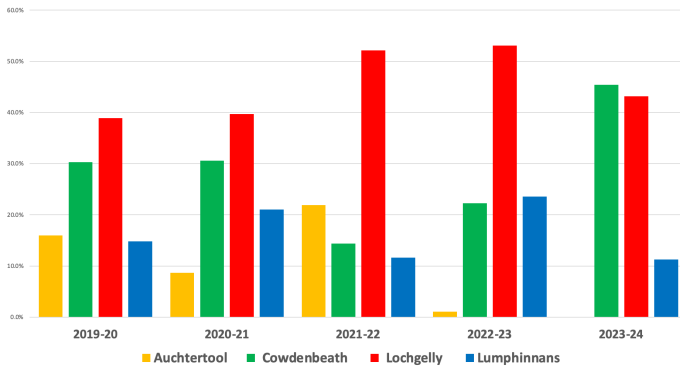
S.E.P. (Scottish Business in the Community)
7 Foundry Street Dunfermline Fife KY12 9DD

11.11.2023

Supporting Communities

Grants Split by Towns	Auchtertool	Cowdenbeath	Lochgelly	Lumphinnans
2019-20	16.0%	30.3%	38.9%	14.8%
2020-21	8.7%	30.6%	39.7%	21.0%
2021-22	21.9%	14.4%	52.1%	11.6%
2022-23	1.1%	22.3%	53.1%	23.6%
2023-24	0.0%	45.4%	43.2%	11.3%

Grants by Location
(2019 to present)



	Cowdenbeath	Lochgelly	Lumphinnans	Auchtertool
Awards total	£ 97,745.63	£ 163,722.93	£ 64,209.21	£ 25,493.80
Awards %	27.5%	46.1%	18.1%	7.2%
Avg Grant	£ 2,124.91	£ 3,274.46	£ 3,379.43	£ 3,186.73

We continue to promote funding opportunities across the 4 areas of benefit and have started a program of work to increase the profile of the charity and its funding via the local press and social media.

We've also made it easier than ever to submit an application, with online applications preferred but new post boxes set up in the Maxwell Centre, Cowdenbeath and Ore Valley Business Centre in Lochgelly.

Only with consistent promotion, getting the word out via our Trustees and community councils, will we reach new audiences and new groups who need our support.

This includes new special events to mark the award of grants from the charity, which started in September 2023, with 13 groups sharing in community benefits of over £30,000!



Governance

Trustees meet quarterly to discuss the business of the charity as well as deciding on community benefits to be paid through the grant funding mechanism.

We acknowledge and send thanks to our funder, Little Raith Wind Farm, for the funding which enables us to support so many local good causes.

4 Winds is a Scottish Charitable Incorporated Organisation (SCIO) regulated by the Office of the Scottish Charity Regulator (OSCR), registration number SC043913.

For any queries about the charity, please email: 4WindsSCIO@gmail.com

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www.4winds.scot

